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## VILLAGE OF PIONEER, LOUISIANA

**Financial Report**  
**As of and For the Year Ended June 30, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/5/05

**VILLAGE OF PIONEER, LOUISIANA**  
**FINANCIAL REPORT**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2005**

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(A Professional Accounting Corporation)  
CERTIFIED PUBLIC ACCOUNTANTS

Luffey  
Huffman  
& Monroe

Francis I. Huffman, CPA  
L. Fred Monroe, CPA  
Esther Atteberry, CPA

John L. Luffey, MBA, CPA (1963-2002)

## ACCOUNTANTS' COMPILATION REPORT

**Mayor and Board of  
Aldermen  
Village of Pioneer, Louisiana**

We have compiled the accompanying general purpose financial statements of the Village of Pioneer, Louisiana (the Village) as of and for the year ended June 30, 2005 as listed in the Table of Contents in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the *representation of management of the Village of Pioneer, Louisiana*. We have not audited or reviewed the accompanying general purpose financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Generally accepted accounting standards require State and Local Governments to adopt and report under Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments" and No. 37, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments: Omnibus." The Village is not presenting its financial statements under those standards. Those standards require that the Village report information regarding its financial position by governmental activities, business-type activities, each major fund, and the aggregate remaining fund information that comprise the Village's basic financial statements. The standards also require that a management's discussion and analysis be included as supplementary information. The effects of these departures have not been determined.

Management has elected to present the Village's financial statements under the pre-GASB 34 standards (general purpose financial statements) and to omit substantially all of the disclosures required by generally accepted accounting principles. If the GASB 34 presentation (basic financial statements) and the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

(A Professional Accounting Corporation)

**September 27, 2005**

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**GENERAL PURPOSE FINANCIAL STATEMENTS  
COMBINED STATEMENTS – OVERVIEW**

**VILLAGE OF PIONEER, LOUISIANA**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP**  
**JUNE 30, 2005**

	<b>GOVERNMENTAL FUND TYPE - GENERAL FUND</b>	<b>PROPRIETARY FUND TYPE - SEWER ENTERPRISE FUND</b>	<b>ACCOUNT GROUP - GENERAL FIXED ASSETS</b>	<b>TOTAL (MEMORANDUM ONLY)</b>
<b>ASSETS</b>				
Cash	\$ 16,975	\$ 10,972	\$ -	\$ 27,947
Investments	10,000	-	-	10,000
Accounts receivable, net	2,069	732	-	2,801
Meter deposits	200	-	-	200
Property, plant, and equipment (net of accumulated depreciation)	-	570,145	279,698	849,843
<b>TOTAL ASSETS</b>	<b>\$ 29,244</b>	<b>\$ 581,849</b>	<b>\$ 279,698</b>	<b>\$ 890,791</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Payroll taxes payable	\$ 139	\$ 342	\$ -	\$ 481
Customer deposits	-	1,624	-	1,624
<b>Total Liabilities</b>	<b>139</b>	<b>1,966</b>	<b>-</b>	<b>2,105</b>
<b>Fund Equity:</b>				
Investment in general fixed assets	-	-	279,698	279,698
Contributed capital (net of accumulated depreciation on fixed assets acquired with Federal grant)	-	573,041	-	573,041
Retained earnings - unreserved	-	6,842	-	6,842
Fund balance - undesignated	29,105	-	-	29,105
<b>Total Fund Equity</b>	<b>29,105</b>	<b>579,883</b>	<b>279,698</b>	<b>888,686</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 29,244</b>	<b>\$ 581,849</b>	<b>\$ 279,698</b>	<b>\$ 890,791</b>

See accountants' compilation report

**VILLAGE OF PIONEER, LOUISIANA  
 COMBINED STATEMENT OF REVENUES , EXPENDITURES  
 AND CHANGES IN FUND BALANCES -  
 ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 2005**

	<u>GENERAL FUND</u>	<u>CAPITAL PROJECT FUND</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
<b>REVENUES</b>			
Franchise fees	\$ 7,030	\$ -	\$ 7,030
Occupational licenses	950	-	950
Insurance licenses	14,480	-	14,480
Intergovernmental revenue - state	-	15,000	15,000
Fines	9,464	-	9,464
Interest income	10	-	10
Other revenue	3,169	-	3,169
<b>Total revenues</b>	<u>35,103</u>	<u>15,000</u>	<u>50,103</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
General government	8,592	-	8,592
Public safety:			
Police department	10,561	-	10,561
Public works	9,759	-	9,759
<b>Capital Outlay</b>	<u>-</u>	<u>15,022</u>	<u>15,022</u>
<b>Total Expenditures</b>	<u>28,912</u>	<u>15,022</u>	<u>43,934</u>
<b>Excess (deficiency) of revenues over expenditures</b>	6,191	(22)	6,169
<b>Other financing sources (uses)</b>			
Transfers in	-	22	22
Transfers out	(22)	-	(22)
<b>Total other financing sources (uses)</b>	<u>(22)</u>	<u>22</u>	<u>-</u>
<b>Excess of revenues over expenditures and other financing sources</b>	6,169	-	6,169
<b>Fund Balance at beginning of year</b>	<u>22,936</u>	<u>-</u>	<u>22,936</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 29,105</u>	<u>\$ -</u>	<u>\$ 29,105</u>

See accountants' compilation report

**VILLAGE OF PIONEER, LOUISIANA**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (CASH BASIS) -**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2005**

	<u>CASH BASIS BUDGET</u>	<u>CASH BASIS ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>Revenues</b>			
Franchise fees	\$ 6,075	\$ 6,073	\$ (2)
Occupational licenses	950	950	-
Insurance licenses	13,000	14,480	1,480
Fines	10,000	9,464	(536)
Interest income	10	10	-
Other revenue	2,250	2,307	57
Total revenues	<u>32,285</u>	<u>33,284</u>	<u>999</u>
<b>Expenditures</b>			
<b>Current:</b>			
General government			
Salaries and benefits	2,975	2,219	756
Operating services	3,175	3,154	21
Repairs - building	1,225	1,123	102
Materials and supplies	2,000	1,957	43
Total general government	<u>9,375</u>	<u>8,453</u>	<u>922</u>
Public safety			
Salaries and benefits	4,350	4,847	(497)
Insurance	2,400	2,351	49
Police expense	3,500	3,363	137
Total Public Safety	<u>10,250</u>	<u>10,561</u>	<u>(311)</u>
Public works			
Salaries and benefits	3,300	3,258	42
Street expenses	900	874	26
Supplies	175	157	18
Tractor expenses	500	410	90
Utilities	4,100	4,080	20
Mosquito spraying	1,250	980	270
Total public works	<u>10,225</u>	<u>9,759</u>	<u>466</u>
Total expenditures	<u>29,850</u>	<u>28,773</u>	<u>1,077</u>
<b>Excess of revenues over expenditures</b>	2,435	4,511	2,076

(Continued)

See accountants' compilation report

**VILLAGE OF PIONEER, LOUISIANA  
STATEMENT OF REVENUE, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (CASH BASIS) -  
GENERAL FUND (CONCLUDED)  
FOR THE YEAR ENDED JUNE 30, 2005**

	<u>CASH BASIS BUDGET</u>	<u>CASH BASIS ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>Other financing sources (uses)</b>			
Transfers out	-	(22)	(22)
<b>Excess of revenue over expenditures and other financing sources (uses)</b>	2,435	4,489	2,054
<b>Cash Balance at beginning of year</b>	22,486	22,486	-
<b>CASH BALANCE AT END OF YEAR</b>	<u>\$ 24,921</u>	<u>\$ 26,975</u>	<u>\$ 2,054</u>

See accountants' compilation report

**VILLAGE OF PIONEER, LOUISIANA  
STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN RETAINED EARNINGS  
SEWER ENTERPRISE FUND  
FOR THE YEAR ENDED JUNE 30, 2005**

<b>Operating revenue</b>	
Sewer fees	\$ 13,512
<b>Operating expenses</b>	
Salaries and wages	6,311
Payroll taxes	964
Utilities	1,996
Repairs	804
Legal and accounting	-
Insurance	415
Office supplies\	17
Supplies and chemicals	678
Collection fees	1,477
Lab fees	1,038
Other dues and fees	284
Depreciation	16,768
Miscellaneous	25
Total Operating expenses	<u>30,777</u>
<b>Operating loss</b>	(17,265)
<b>Non-operating revenue</b>	
Interest income	<u>5</u>
<b>Net Loss</b>	(17,260)
Adjustment for depreciation on fixed assets acquired with Federal grant	<u>14,649</u>
<b>Net decrease in retained earnings</b>	(2,611)
<b>Retained Earnings at beginning of year</b>	<u>9,453</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>	<u><u>\$ 6,842</u></u>

See accountant's compilation report

**VILLAGE OF PIONEER, LOUISIANA  
STATEMENT OF CASH FLOWS  
SEWER ENTERPRISE FUND  
FOR THE YEAR ENDED JUNE 30, 2005**

<b>Cash flows from operating activities</b>	
Operating loss	\$ (17,265)
Adjustment to reconcile operating loss to net cash provided by operating activities:	
Depreciation	16,768
Changes in assets and liabilities:	
Receivables	(511)
Payroll taxes payable	341
Customer deposits	246
Total adjustments	<u>16,844</u>
Net cash provided by operating activities	<u>(421)</u>
 <b>Cash flows from investing activities</b>	
Interest income	<u>5</u>
 <b>Net decrease in cash</b>	 (416)
 <b>Cash at beginning of year</b>	 <u>11,388</u>
 <b>CASH AT END OF YEAR</b>	 <u>\$ 10,972</u>
 <b>Supplemental disclosure of non-cash capital financing and investing activities</b>	
Increase in contributed capital to improve sewer system	\$ 15,000
Improvement to sewer system	<u>(15,000)</u>
Total	<u>\$ -</u>

See accountants' compilation report

**VILLAGE OF PIONEER, LOUISIANA**

**AFFIDAVIT**

Personally came and appeared before the undersigned authority, Sonia Reiter, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Village of Pioneer, Louisiana as of June 30, 2005, and the results of operations for the year then ended.

Sonia Reiter, Mayor  
Signature

Sworn to and subscribed before me, this 30th day of September, 2005.

Patricia H. Capes #041017  
NOTARY PUBLIC

Officer \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_

Telephone No. \_\_\_\_\_